



FRISCO Railfax

ISSUED BY THE PUBLIC RELATIONS DEPT., ROOM 339 FRISCO BLDG., ST. LOUIS 1, MO.

No. 370

December 22, 1958

MEDAL OF HONOR AWARDED: - Hubert F. Poole, a switchman for the Birmingham Belt Railroad Company, a subsidiary of the Frisco Railway, was presented with the Medal of Honor, in Washington, D. C., on December 17, for risking his life to save that of another. Chairman Howard G. Freas of the Interstate Commerce Commission presented the medal on behalf of President Eisenhower, in a ceremony at the Commission's headquarters.

The bronze medal was the 71st awarded since it was authorized by Congress in 1905. This medal is bestowed by the President upon persons who, by extreme daring, endanger their own lives in saving or endeavoring to save lives from any wreck, disaster, or grave accident upon any railroad engaged in commerce within the United States.

Poole received the award for rescuing a man from the path of an approaching train at Birmingham on January 17, 1958.

AIR MAIL SUBSIDIES TO INCREASE: - The Civil Aeronautics Board estimated this week that air mail subsidies in the next fiscal year will total \$61,786,000, an increase of \$10,455,000 over the current year's subsidies. In addition, the CAB said, the airlines in the fiscal year starting July 1, 1959, will receive an estimated \$77,806,000 to compensate them for the actual cost of carrying the mail. The CAB further stated that next year's estimated subsidy for 13 local service airlines accounts for more than 75 per cent of the total, or \$48,958,000.

DIVIDEND FOR STOCKHOLDERS: - The Board of Directors of the Frisco Railway, on December 5, declared a year-end dividend of 25¢ per share on the Company's Common stock, payable December 30, 1958, to holders of record December 17, 1958.

PERSONNEL CHANGES: - The following changes in Frisco personnel have been announced:

Retirement: - Wayne A. Young, assistant merchandise traffic manager, after more than thirty years of service with the Frisco.

Appointments: - E. R. Belt, vice president-secretary and treasurer, with headquarters at St. Louis.

C. E. Blair, controller, headquarters, St. Louis.

H. B. Parker, assistant controller, headquarters, St. Louis.

G. M. Rayburn, assistant controller, headquarters, St. Louis.

E. M. Peak, assistant controller, headquarters, St. Louis.

C. P. Bell, assistant to controller, headquarters, St. Louis.

R. H. Hacker, manager, cost accounting and statistics, headquarters, St. Louis.

E. G. Kreyling, Jr., assistant general freight traffic manager, headquarters, St. Louis.

W. H. Cramer, Jr., director of traffic research, headquarters, St. Louis.

E. F. Grasser, assistant general freight agent (commerce), headquarters, St. Louis.

T. G. Schleef, general freight agent (rates), headquarters, St. Louis.

Robert G. Burridge, attorney, headquarters, St. Louis.

PREDICTION: - Morris Forgash, president of U. S. Freight Company, recently predicted that "piggyback" flatcars will be moving rail freight coast-to-coast in 48 hours "within five to 10 years." He also predicted that the addition of piggyback cars to passenger trains will wipe out the deficit on major passenger runs.

FRISCO LOADINGS: - For period December 6 to December 12, 1958, inclusive, Frisco revenue freight loaded on-line and received from connections totaled 15,013, compared with 14,141 for the previous 7-day period and a total of 14,511 for the corresponding period last year.

AIRLINES STRIKE PACT: - Capital Airlines and Trans-World Airlines, both of which have been struck by operating employees in recent weeks, have received a total of \$2,040,311 in revenues from competitors under a six-line mutual aid strike pact. Eastern Air Lines, also a member of the plan, expects to receive some sort of payment soon.

The pact provides that lines not struck will pay a portion of the revenue they gain, as a result of a strike affecting operations of one or more plan-member airlines, back to the struck airlines involved. Under the plan, American Airlines contributed \$437,050 to Capital, and Trans-World gave Capital \$239,969 for that portion of Capital's strike from October 20 through October 31, 1958. United Air Lines paid Capital \$868,292 for the period October 20-November 21, and also gave Trans-World \$495,000 for the 17 days in November when that line was struck.

The Civil Aeronautics Board has "tentatively" approved this plan, but stated that their approval was to be given "pending full investigation" of the plan, and set a limit of October 20, 1959 on the agreement. If disapproved by the Board after study, payments made by airlines not struck to one or more struck airlines would have to be refunded.

FORECAST: - The downward trend in railroad capital expenditures is expected to continue through the first quarter of 1959, or at a seasonally adjusted annual rate of \$540 million compared with \$750 million for 1958, the Department of Commerce and the Securities and Exchange Commission announced jointly on December 10. They said that capital outlays by non-rail transportation companies are expected to reach an annual rate of \$1.7 billion in the first quarter of next year, increasing from \$1.3 billion during the third quarter of 1958. They explained that the airlines, with their substantial orders for jet passenger planes, account for most of the increase anticipated by the other transportation companies.

APPROVAL REQUESTED: - The Interstate Commerce Commission was recently requested to approve the Post Office Department's proposal to increase fourth class parcel post rates approximately 17 per cent. The Post Office Department estimated that ICC approval of the proposed increase would boost postal revenues about \$88 million a year.

BRIEF: - For each dollar's worth of fuel expended, trains move nearly twice as much weight as boats and barges on the inland waterways, nearly nine times as much as trucks and nearly one thousand times as much as planes.

.....National Transportation Week in 1959 will be observed during the week of May 17-23.

AN URGENT REMINDER



JIM BERRYMAN