



FRISCO Railfax

ISSUED BY THE PUBLIC RELATIONS DEPT., ROOM 339 FRISCO BLDG., ST. LOUIS 1, MO.

No. 353

February 17, 1958

ONE RAILROAD AND EDUCATION: - Each of the Nation's railroads makes heavy contributions to the operation of the schools and other public facilities in every state in which they operate, but did you ever stop to think how many children the railroad taxes educate annually? Just to give you some idea of the immensity of the contribution in school taxes in just one state, the Frisco's school taxes in Oklahoma alone pay for the education of 4,041 students on the basis of the per capita allocations of that state based on average daily school attendance.

In Oklahoma alone the Frisco paid a total of \$1,649,855.43 in taxes, of which \$1,227,699.96 was in school taxes.

The number of children Frisco taxes would educate in Oklahoma Counties range from two in Cherokee County to 278 in Creek County.

Equally impressive tax contributions are made by the Frisco in other states, such as \$40,367 in Alabama, of which \$8,646 goes to schools; Florida, \$86,488, of which \$37,019 is for schools; \$812,017 in Kansas, of which \$458,291 is for schools; \$271,763 in Mississippi, of which \$81,159 is for the schools; \$79,365 in Texas, of which \$28,253 is for schools; Missouri, \$1,293,775, of which \$702,578 is for the schools. (Arkansas and Tennessee reports have not been made.)

Looking at these figures, one can easily see why maintenance of a strong and healthy railroad industry is of paramount economic importance to every state and community in the Nation.

TRUCKERS TO BE HEARD: - Headed by Guy W. Rutland, president of the American Trucking Association, the trucking industry's parade of 19 witnesses started appearing before the Senate Surface Transportation Subcommittee on February 17. The subcommittee is studying the "deteriorating" railroad situation. In his testimony, Rutland denied that truckers were taking the "cream of the traffic" from railroads.

PERSONNEL CHANGES: - The following changes in Frisco personnel have been announced:

Retirements: - E. L. Anderson, assistant to vice president-operation, March 1, after more than 45 years of Frisco service.

G. R. Woods, assistant to general auditor, March 1, after 44 years service with the Frisco.

Appointments: - G. M. Rayburn, assistant to comptroller, headquarters, St. Louis, effective February 1.

C. I. Garton, communication and signal supervisor, headquarters, Springfield, effective February 1.

J. C. Gardner, communication and signal supervisor, headquarters, Fort Scott, effective February 1.

R. F. Carroll (QA&P), general agent, headquarters, San Francisco, effective February 1.

FRISCO LOADINGS: - For period February 8 to February 14, 1958, inclusive, Frisco revenue freight loaded on-line and received from connections totaled 13,868, compared with 13,551 for the previous 7-day period and a total of 16,098 for the corresponding period last year.

ICC HEDGES ON SYMES PLAN: - The Interstate Commerce Commission has informed the Senate Interstate and Foreign Commerce Committee that it would hesitate to recommend the Symes plan for Federal leasing of railroad equipment except as a "last resort."

The Commission also said it had "misgivings" as to whether the proposed plan for the leasing agency will be financially self-sustaining.

ICC GRANTS RATE BOOST: - The Interstate Commerce Commission on February 12 authorized railroads to make selective commodity freight rate increases, which will amount to approximately 2 per cent, with exceptions. The rates became effective February 15 and at later dates.

If applied to both interstate and intrastate, the Commission estimate the increase would approximate \$182 million annually for the railroads.

PLAN MILITARY AFFAIRS COMMITTEE: - The Southwest Shippers Advisory Board is planning a military affairs committee, composed partly of civilians and partly of personnel from the Military Traffic Management Agency. The new committee will handle matters of "mutual interest" to the Board and the military establishment.

BOARD OF DIRECTORS ACTION: - The Board of Directors of the Frisco, at a meeting in St. Louis, February 7, authorized the following payments out of Available Net Income for the year 1957:

- (a) Interest for 1957 at the rate of 4-1/2% per annum on Second Mortgage Income Bonds, Series A, 4-1/2%, payable May 1, 1958, to holders of record at the close of business April 15, 1958. The transfer books will not be closed.
- (b) Interest for 1957 at the rate of 5% per annum on the Company's Income 5% Debentures, payable May 1, 1958 and November 1, 1958.
- (c) The full dividend of \$5.00 per share on the Company's preferred stock, payable \$1.25 on March 15, June 16, September 16 and December 15 to stockholders of record March 1, June 2, September 2 and December 1, respectively, without closing the transfer books.

After considering the reduced earnings of 1957, brought about by conditions in the general economy of the Nation, and in view of the continuing general business decline, the Board took no action with respect to a dividend on the Company's common stock.

NATIONAL CALAMITY: - "Washington, D. C. The railroads are in trouble. The trouble is so seriously and deeply imbedded in the industry as to give the situation the color of a national calamity....

"The railroads are getting little attention and less sympathy for their problem, although it seems to be as basic to the national welfare as the problem of the American farmer or the problem of outer space."

Lyle C. Wilson - United Press Writer

BRIEF: - The Class I railroads are among the largest taxpayers in the country. Their tax bill during the 7-year period ended December 31, 1956, averaged \$1,130,000,000 a year.

EXEMPT
BULK AGRIC.
COMMODITIES

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COMMODITIES

PUBLIC
WATERWAY

UNCLE SAM
WON'T LET ME
COMPETE!

AGRICULTURAL
EXEMPTIONS
NOT ALLOWED!

GOVT. REGULATIONS

PRIVATE RIGHT-OF-WAY

WE'VE NEVER
HAD IT SO
GOOD!

EXEMPT
AGRICULTURAL
COMMODITIES

PUBLIC
HIGHWAY

